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Weighted average cost of capital Answer: N 10, PV \$20,000 (1

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sophisticated capital budgeting technique; found by subtracting a projects initial investment from the present value of its cash inflows discounted at a rate equal to the firms cost of capital (NPV= $PV$  of CF-Investment) NPV Decision Criteria. 1. If NPV is greater than \$0, accept the project.

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Solution Gitman Capital Budget Author: gallery.ctsnet.org-Marina

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