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Because real GDP is adjusted for the changes in inflation (in other words, it has no price effect in it), it can also be referred to as output. The relationship between exchange rates and output, usually the percent change in output (in short, growth rates), is used. Some of the exchange rate determination theories, such as the monetary approach to exchange rates, predict that higher growth rates in a country lead to an appreciation of this country's currency.

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Part 3 Currency substitution: from currency substitution to dollarization and beyond: analytical and policy issues; a model of exchange rate determination under currency substitution and rational expectations; currency substitution and the real exchange

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The Exchange Rate and Unemployment. An exchange rate appreciation causes a slower growth of real GDP because of a fall in net exports (reduced injection) and a rise in the demand for imports (an increased leakage in the circular flow). A reduction in demand and output may cause job losses as businesses seek to control costs.

Exchange Rates - Macroeconomic Effects of Currency ...

Therefore, there will be less demand for the currency and its value will tend to fall on the exchange rate markets. 2. Lower interest rates. Also, if you increased the money supply, (through a Central Bank creating more money), then this reduces interest rates. Higher money supply puts downward pressure on interest rates.

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Currency exchange rates are quoted as relative values; the price of one currency is described in terms of another. For example, one U.S. dollar might be equal to 11 South African rand. In other ...

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Currency fluctuations are a natural outcome of floating exchange rates, which is the norm for most major economies. Numerous factors influence exchange rates, including a country's economic ...