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1. a. Since X is a normal good, an increase in income will lead to an increase in the demand for X (the demand curve for X will shift to the right). b. Since Y is an inferior good, a decrease in income will lead to an increase in the demand for good Y (the demand curve for Y will shift to the right).

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demand curve shows a. the effect on market
supply of a change in the demand for a good
or service. b. the...

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in the demand for X (the demand curve for X will shift to the right). b. Since Y is an inferior good, a decrease in income will lead to an increase in the

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3 b. operating system. Software Gets the Job
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Spreadsheet. Software Gets the Job Done M 8
802.11 protocol. Connecting Over Networks M
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26 Terms. ankney917. Managerial Economics
Chapter 2. law of demand. change in quantity
demanded. change in demand. normal goods.

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consumers buy more of a good when its price decreases and less... movement along the demand curve showing that a different quant...

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(Appendices 6A, 6B, and 6C) Multiple-Choice
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refers to the A) use of machinery and
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