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## Chapter 1 Solutions

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Linear Programming Models: Graphical and Computer Methods

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(Balakrishnan/Render/Stair)Chapter 1 Introduction to Managerial

Decision Making. 1.1 Chapter Questions. 1) Which of the following

variables is considered random or probabilistic?A) future interest

ratesB) last year ' s advertising budgetC) last week ' s sales dataD)

historical stock pricesE) historical interest ratesAnswer: APage Ref:

3Topic: Types of Decision ...

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Topic: Steps Involved in Decision Modeling. Difficulty: Easy . 34) The validity of input data is not a typical concern for analysts in decision modeling. Answer: FALSE. Page Ref: 15. Topic: Possible Problems in Decision Modeling. Difficulty: Easy . 35) One possible problem in decision modeling is for analysts to have conflicting viewpoints.

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