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Assets = Liabilities +
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7-2A concluded** Preparing a
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Step by Step ~~MA Module 5,
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Questions What are the major
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Chapter 1: Exercises |

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Problem 1: Solution Solution

1 Total Cost Direct Material

Direct Labor Factory

Overhead SG&A Steel used in

the armoring \$ 67,150 \$

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67,150	Armor grade glass for windows	7,000	-	\$ 7,000
	Factory rent	4,800	-	4,800
	Electricity to run the welding equipment	1,300	-	1,300

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53 Case 3-29 (continued) In
the actual situation that
this case is based on, the
corporate controller's
staff were aware of the
general manager's accounting

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tricks, but top management of the company supported the general manager because “he comes through with the results” and could be relied on to hit the ...

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weighted average and FIFO

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Harold Averkamp (CPA, MBA)
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assigning overhead cost to
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