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Requirement 1: Transaction Sales

Revenue Sales discounts (taken) Sales

Returns and Allowances Bad Debt

Expense Explanation a 227,000 NE

NE NE b 12,000 NE NE NE c 23,500

NE NE NE d NE (240) NE NE \$12,000

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* 2% = \$240 e 26,000 NE NE NE f NE
10 (500) NE \$500 * 2% = \$10 g NE
(1,800) NE NE (\$88,200 / 98%) -
\$88,200 = \$1,800 h NE NE (3,500)
NE \$500 * 7 = \$3,500 i NE (400) NE
NE (\$23,500 - \$3,500) * 2% = \$400 j
...

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Chapter 8: Receivables, Bad Debt
Expense, and ...

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Financial Statements Financial
Statements A (1) Expenses A. Income
statement C (2) Cash from operating
activities B. Balance sheet A (3) Losses
C. Cash flow statement B (4) Assets D.
None of the above A (5) Revenues C

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(6) Cash from financing activities A
(7) Gains B (8) Owners' equity B (9)
Liabilities D (10) Assets personally
owned by a ...

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CHAPTER 6: Reporting and

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Chapter 6 Solutions,
Interpreting Sales Revenue,

Receivables, and Cash Focus

Company: Skechers U.S.A. CHAPTER

7: Reporting and Interpreting Cost of

Goods Sold and Inventory Focus

Company: Harley-Davidson, Inc.

CHAPTER 8: Reporting and

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