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CHAPTER 7 Cash and Receivables SOLUTIONS TO EXERCISES EXERCISE 7-1 (10–15 minutes) (a) Cash includes the following: 1. Commercial savings account— First National Bank of Yojimbo \$ 600,000 1. Commercial checking account— First National Bank of Yojimbo 900,000 2. Money market fund—Volonte 5,000,000 5. Petty cash 1,000 11. Commercial Paper (cash equivalent) 2,100,000 12.

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Chapter 07 - Homework Solutions - CHAPTER 7 Cash and ...

CHAPTER 23 Statement of Cash Flows BRIEF EXERCISE 23-1 Cash flow from investing activities Sale of land..... \$ 180,000 Purchase of equipment..... (415,000) Purchase of available-for-sale securities..... (59,000) Net cash used by investing activities..... \$(294,000) BRIEF EXERCISE 23-2 Cash flow from financing activities Issuance of common stock..... \$ 250,000 Issuance of bonds payable ...

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