

Energy Subsidy Reform Lessons And Implications

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While aimed at protecting consumers, subsidies aggravate fiscal imbalances, crowd-out priority public spending, and depress private investment, including in the energy sector. Subsidies also distort resource allocation by encouraging excessive energy consumption, artificially promoting capital-intensive industries, reducing incentives for investment in renewable energy, and accelerating the depletion of natural resources.

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Although they are aimed at protecting consumers, subsidies aggravate fiscal imbalances, crowd out priority public spending, and depress private investment, including in the energy sector. Subsidies also distort resource allocation by encouraging excessive energy consumption, artificially promoting capital-intensive industries, reducing incentives for investment in renewable energy, and accelerating the depletion of natural resources.

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These are (1) a comprehensive energy sector reform plan entailing clear long-term objectives, analysis of the impact of reforms, and consultation with stakeholders; (2) an extensive communications strategy, supported by improvements in transparency, such as the dissemination of information on the magnitude of subsidies and the recording of subsidies in the budget; (3) appropriately phased price increases, which can be sequenced differently across energy products; (4) improvement in the ...

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Energy subsidies are aimed at protecting consumers, however, subsidies aggravate fiscal imbalances, crowd out priority public spending, and depress private investment, including in the energy sector. This book provides the most comprehensive estimates of energy subsidies currently available for 176 countries and an analysis of 'how to do' energy subsidy reform, drawing on insights from 22 ...

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This book provides the most comprehensive estimates of energy subsidies currently available for 176 countries and an analysis of "how to do" energy subsidy reform, drawing on insights from 22 country case studies undertaken by the IMF staff and analyses carried out by other institutions.

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This paper provides: (i) the most comprehensive estimates of energy subsidies currently available for 176 countries; and (ii) an analysis of —how to do|| energy subsidy reform, drawing on ...

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ENERGY SUBSIDY REFORM: LESSONS AND IMPLICATIONS. EXECUTIVE SUMMARY. Energy subsidies have wide-ranging economic consequences. While aimed at protecting consumers, subsidies aggravate fiscal imbalances, crowd-out priority public spending, and depress private investment, including in the energy sector.

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energy subsidies – In the past few years, Egypt, Jordan, Mauritania, Morocco, Sudan, Tunisia, and Yemen initiated subsidy reform by increasing energy prices while mitigating the impact on the poor —albeit with varying levels of effort and results. – In most cases, reforms have been part of a broad-based fiscal

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This report by the Global Subsidies Initiative examines how the Philippines has managed to reform fossil fuel subsidies, develop a national social safety net and invest in renewable energy. While there remains more to be done to address ongoing shortages of power and expand access to electricity, there are many lessons to be learned by other countries who are attempting to reform their energy ...

Lessons Learned: Fossil Fuel Subsidies and Energy Sector ...

Energy Subsidy Reform : Lessons and Implications. Energy subsidies are aimed at protecting consumers, however, subsidies aggravate fiscal imbalances, crowd out priority public spending, and depress private investment, including in the energy sector.

Energy Subsidy Reform : Lessons and Implications:

Maria Vagliasindi, a World Bank economist, authored Implementing Energy Subsidy Reforms, a 2012 report that described lessons learned from 20 developing nations that attempted to implement energy subsidy reforms. Vagliasindi has found that net energy importers such as Armenia, Jordan, India, Chile, Peru, and Turkey have had the most success with their phase-out of subsidies.

Energy Subsidy Reform: Lessons and Implications

Our review of country reform experiences suggests that the following key elements can increase the likelihood of successful subsidy reform: (1) a comprehensive reform plan; (2) a far-reaching communications strategy, aided by improvements in transparency; (3) appropriately phased energy price increases, which can be sequenced differently across energy products; (4) improvement in the efficiency of SOEs to reduce producer subsidies; (5) targeted mitigating measures to protect the poor; and (6 ...

Energy Subsidy Reform : Lessons and Implications

CASE STUDIES ON ENERGY SUBSIDY REFORM: LESSONS AND IMPLICATIONS Prepared By A staff team led by Benedict Clements and comprising David Coady, Stefania Fabrizio, Allan Dizioli, Katja Funke, Javier Kapsoli, Kangni Kpodar, Alvar Kangur, Masahiro Nozaki, Baoping Shang, Mauricio Soto, Vimal Thakoor, Louis Sears, and Lilla Nemeth (all FAD);

CASE STUDIES ON ENERGY SUBSIDY REFORM: LESSONS AND ...

Although in the short term subsidy reform will raise energy prices and increase production costs, over the longer term there will be a reallocation of resources to activities that are less energy and capital intensive and more efficient , helping spur the growth of employment. Removing energy subsidies helps prolong the availability of nonrenewable energy resources over the long term and strengthens incentives for research and development in energy-saving and alternative technologies.

Energy Subsidy Reform : Lessons and Implications

Furthermore, subsidy reform can be complex when it involves efforts to reduce inefficiencies and production costs, as is often the case for the electricity sector. Chapter 4 draws on lessons...

Energy Subsidy Reform - ResearchGate

ESMAP's \$20 million Energy Subsidy Reform Technical Assistance Facility (ESRAF) was set up in 2013 to help countries remove fossil fuel subsidies while protecting the poor. Since 2014, the facility has allocated US\$16 million for technical assistance that has supported about US\$9.6 billion of World Bank development financing.

Energy Subsidy Reform | ESMAP

Five key lessons emerge. First, energy subsidies often follow a life cycle, beginning as a way to stabilize prices and reduce exposure to price volatility for low-income consumers. However, as they grow in size and political power, they become entrenched. Second, subsidy reform strategies vary because the underlying political economy problems vary. When benefits are concentrated, satisfying or isolating) interest groups with alternative policies is an important condition for effective reform.

The Political Economy of Energy Subsidy Reform

Energy Subsidy Reform: Lessons and Implications. Front Matter; Chapter 1. Introduction and Background; Chapter 2. Defining and Measuring Energy Subsidies; Chapter 3. Macroeconomic, Environmental, and Social Implications; Chapter 4. Reforming Energy Subsidies: Lessons from Experience; Chapter 5. Case Studies from the Sub-Saharan Africa Region; Chapter 6.