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(October 29, 1929) Efforts to save the  
stock market had failed. 16 million

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shares of stock were traded; the industrial index dropped 43 points and stocks in many companies became virtually worthless. The market did not recover for over a decade.

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- b) Unemployment and Relief i) In capitalist system recessions

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cyclical, but Great Depression direly severe ii) Such large crash b/c lack of diversification (many overinvested in automobiles + construction), maldistribution of wealth ...

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**F. D. Roosevelt: The 32nd president of the United States, he led the country through the Great Depression and World War II. He served four terms, more than any ...**

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February 1928, stock prices rose and

continued for a year and a half; from

May 1928-September 1929, stock

price rose 40% and stock of major

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industry used to determine Dow Jones  
Industrial Average doubled in value  
Trading grew from 2 million to 5,  
sometimes 10 or 12; as stock ...