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Bitcoin for the Befuddled covers everything you need to know about Bitcoin—what it is, how it works, and how to acquire, store, and use bitcoins safely and securely. You'll also learn about Bitcoin's history, its complex cryptography, and its potential impact on trade and commerce.

Bitcoin for the Befuddled by Conrad Barski

But Bitcoin isn't just another way to buy stuff. It's an anonymous, revolutionary, cryptographically secure currency that functions without the oversight of a central authority or government. If you want to get into the Bitcoin game but find yourself a little confused, Bitcoin for the Befuddled may be just what you're looking for. Learn what Bitcoin is; how it works; and how to acquire, store, and spend bitcoins

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With its non-technical language and patient, step-by-step approach to this fascinating currency, Bitcoin for the Befuddled is your ticket to getting started with Bitcoin. Get out from under the rock and get in the Bitcoin game. Just make sure not to lose your shirt.

Bitcoin for the Befuddled – Monkey Viral

Bitcoin for the Befuddled. by Conrad Barski, Chris Wilmer. Released November 2014. Publisher (s): No Starch Press. ISBN: 9781593275730. Explore a preview version of Bitcoin for the Befuddled right now. O'Reilly members get unlimited access to live online training experiences, plus books, videos, and digital content from 200+ publishers.

Bitcoin for the Befuddled [Book]

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Like traditional currency, bitcoins facilitate the exchange of goods or services. The advantages of bitcoin are fast payments worldwide with very low transaction costs. International monetary transactions can take three days to clear, whereas bitcoin transactions are considered settled after just one hour.

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Most likely, bitcoins will be worth zero in the year 2030: Despite the currency's early extraordinary success, 2030 is just too far in the future and too many events could trigger its demise. However, we can predict what the value of a bitcoin would be if Bitcoin achieved mainstream adoption.. For the rest of this chapter, let's imagine a world in which 1 billion people use bitcoins regularly.

BITCOIN 2030, What Will a Bitcoin Be Worth in 2030 ...

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On Windows machines, open a command prompt, go to the C:\Program Files (x86)\Bitcoin directory, and enter bitcoin-qt.exe -server. The first time you run Bitcoin Core in server mode, it will ask you to create a file named bitcoin.conf in a specific location and add a user ID and password to this file. Follow the directions as suggested because we'll use the userid and password shortly.

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